

United States Department of the Interior

BUREAU OF LAND MANAGEMENT

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APR 02 2014

DIV. OF OIL, GAS & MINING

In Reply Refer To:
2800 (UTW011)
UTU-80785

CERTIFIED MAIL NO. - 7011 1150 0002 0263 8915
RETURN RECEIPT REQUESTED

DECISION

Period of Liability under Bond Terminated

Principal

I & P Investments, LLC
C/O Michael J. Pauletto
11204 Northwest 37th Court
Vancouver, WA 98685

Surety

Travelers Casualty and Surety Company of America
One Tower Square
Hartford CT 06183

Re: I & P Investments, LLC Surety Bond No.103562017 for Bureau of Land Management
Right-of-Way UTU-80785

On April 6, 2001, I & P Investments, LLC was issued a \$30,000 surety bond to ensure compliance with right-of-way (ROW) grant terms, conditions and stipulations intended to protect public land facilities and resources during operation, maintenance and termination of a landscape rock mine on Federal lands described as follows:

T. 10 N., R. 16 W., SLM, Box Elder County, Utah

Section 11; Portions of SE $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$,

Section 14; Portions of NE $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ W $\frac{1}{2}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$,

Section 23; N $\frac{1}{2}$ NE $\frac{1}{4}$.

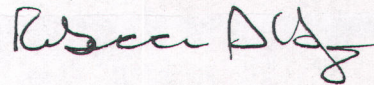
Recent field inspections have been conducted by both Bureau of Land Management (BLM) and Utah Division of Oil, Gas and Mining (UDOGM) personnel have found that the mining activities authorized by the subject ROW are currently in compliance with all grant terms, conditions and special stipulations. The requirement for the subject bond has been replaced by a Bank of America irrevocable standby letter of credit held by UDOGM for \$177,000 as financial

assurance for the reclamation of the mine including the access road across Federal land managed by BLM.

The period of liability under the subject surety bond is terminated as of the date of this decision. UDOGM has concurred in this decision to terminate liability under this surety bond. The termination of the period of liability does not relieve the principal or surety of any obligations arising from right-of-way grant UTU-80785 terms, applicable law or regulations for any liabilities that may have accrued prior to the date the period of liability terminated.

If you have any questions or concerns, please contact Dave Watson, Realty Specialist at 801-977-4368 or dswatson@blm.gov.

Sincerely,

A handwritten signature in black ink, appearing to read "Rebecca Hotze", with a stylized flourish at the end.

Rebecca A. Hotze
Field Manager

Enclosure: Travelers Casualty and Surety Company of America Surety Bond

cc: Lynn Kunzler
Utah Division of Oil, Gas and Mining
PO Box 145801
Salt Lake City, UT 84114-5801